ANNUAL REPORTS

of

OFFICERS

to the

CONVENTION

of the

AMERICAN NUMISMATIC ASSOCIATION

August 22, 23, 24, 25, 26, 1953
Dallas, Texas

NOTE

The following report of the financial condition of the Association, prepared by the Auditor, is based on the annual reports of the General Secretary, Advertising Manager, and the Treasurer, and is essentially a duplication of those reports. The financial reports of the General Secretary, Advertising Manager and of the Treasurer are therefore not included but are available for inspection by any member. Likewise, any additional information, the books and records, or further details on any item, will be supplied on request to the General Secretary.

Lewis M. Reagan, General Secretary

O. J. SELFRIDGE & COMPANY

ACCOUNTANTS AND AUDITORS

216 E. Waterman
Wichita, Kansas

July 27, 1953

The Executive Board
American Numismatic Association

We have examined the books of account and records of the General Secretary, the Treasurer and the Advertising Manager of the American Numismatic Association for the fiscal year ended June 30, 1953. We present herewith our report including the following Exhibits and Schedules:

Exhibit "A"	Balance Sheet at June 30, 1953
Exhibit "B"	Comparative Statement of Income and Expense - General and Numismatic Transactions- Fiscal Years Ended June 30, 1953 and June 30, 1952
Schedule "1"	Summary Statement of Receipts Disbursements and Cash Balances - Fiscal Year Ended June 30, 1953
Schedule "2"	Value of Non-Cash Assets at June 30, 1953

THE BALANCE SHEET

We have the following comments to make concerning the principal items in the Balance Sheet, Exhibit "A":

Cash on Hand at June 30, 1953, in the amount of $200.00, as shown in Exhibit "A", was not verified by actual count but was acknowledged by letters from the Advertising Manager and the Librarian.

Cash in Banks in the amount of $34,404.79, at June 30, 1953, was verified by reconciling bank balances with confirmations received from the various depositories. A summary showing the balances in the various depositories is shown in Sechedule "1".

United States Government Saving Bonds owned by the Association and held by its Treasurer with face value of $25,500.00, and shown in Exhibit "A" at a cost of $22,250.00, were inspected by a representative of the Audit Division of the Continental Illinois National Bank and Trust Company, Chicago, Illinois. A letter of confirmation from that bank dated July 8, 1953, stated that U.S. Bonds with face value of $25,500.00, had been inspected and that all the bonds were registered in the name of the American Numismatic Association.

We have computed the redemption value of the bonds and found them to have a value of $23,543.00 at June 30, 1953.

Other Assets as shown by Exhibit "A" in the amount of $1,904.58, at June 30, 1953, consisted of service deposits of $140.00, and prepaid expenses for membership directories of $1,764.58. The cost of membership directories, issued every third year, was paid during the previous fiscal year and one-third of the cost written off in that yearl One-third of the cost in the amount of $1,764.58, has been charged to expense in the fiscal year under review and the prepaid expense of $1,764.58, represents the balance to be written off in the next fiscal year which will end June 30, 1954.

The Net Worth aggregating $64,056.25, at June 30, 1952, was amended as at that date to exclude $4,389.13, representing the

balance in the Convention Fund. The Convention Fund had not previously been included as a part of the Association's operations. It was included in the previous report with the idea that it would become a permanent part of the Association's regular transactions. Due to the temporary nature of the Fund and the changes in the manner of handling the convention from year to year, it appears best not to include this item in the Association's general records.

The net worth of $59,667.12, at June 30, 1952, as adjusted, was reduced by a current operating loss of $907.75, leaving a balance of $58,759.37, at June 30, 1953, as shown in detail in Exhibit "A".

GENERAL

All vouchers for the fiscal year ended June 30, 1953, as shown by the records of the Treasurer and the General Secretary, comprising vouchers numbered from 2531 to 2733, inclusive, were examined and were found to have been properly authorized for payment. All expenses of the Association for the current fiscal year were vouchered, with the exception of bank service charges in the amount of $13.59.

Records of the General Secretary, the Treasurer and the Advertising Manager for the year ended June 30, 1953, were examined and found to be in agreement.

The Association operates on a modified cash basis and as a result expenditures for coins, display cases, coin slides, books and office equipment are charged to expense at the time of purchase

and, consequently, are not shown as an asset of the Association on its Balance Sheet.

We have included a list of these assets in Schedule "2", designated "Value of Non-Cash Assets", showing their approximate worth at June 30, 1953, to be $14,739.03.

OPINION

We have examined the balance sheet of the American Numismatic Association as of June 30, 1953, and the related statements of income and expense for the year then ended. Our examination was made in accordance with generally accepted auditing standards and, accordingly, included such tests of the accounting records and such other auditing procedures as we considered necessary in the circumstances.

In our opinion, subject to the comments in the preceding paragraphs, the accompanying balance sheet and statements of income and expense present fairly the financial position of the American Numismatic Association with respect to cash and investments in bonds at June 30, 1953, and the results of its operations for the fiscal year then ended, in conformity with generally accepted accounting principles applied on a basis consistent with that of the preceding year.

O. J. SELFRIDGE & COMPANY

Accountants and Auditors

Exhibit "A"

AMERICAN NUMISMATIC ASSOCIATION

Balance Sheet — June 30, 1953

ASSETS

Current Assets - Schedule "1"		
Cash on Hand:		
Advertising Manager	$ 100.00	
Librarian	100.00	$ 200.00
Cash in Banks:		
Treasurer's Account	33,104.79	
General Secretary's Account	1,300.00	34,404.79
Total Current Assets		34,604.79
Investments		
United States Government Bonds - at Cost		22,250.00
Maturity Value $25,500.00		
Present Value 23,543.00		
Other Assets		
Deposit - United States Post Office, Wichita, Kansas	125.00	
Deposit - Southwestern Bell Telephone Company, Wichita, Kans.	15.00	
Prepaid Expenses - Membership Directory	1764.58	1,904.58
Total Assets		58,759.37

NET WORTH

Net Worth - June 30, 1952, per prior audit	64,056.25	
Deduct: Convention Fund	4,389.13	
Net Worth - June 30, 1952, Adjusted		59,667.12
Deduct: Net Income (Loss) - Exhibit "B"		(907.75)
Total Net Worth (Cash)		58,759.37

Exhibit "B"

COMPARATIVE STATEMENT OF INCOME AND EXPENSE

General and Numismatist Transactions
Fiscal Years Ended June 30,1953 and June 30,1952

	1953	1952
Income		
Membership dues, (incl.Life Members).....	$37,525.70	$34,989.75
Subscriptions, non-membership	2,649.73	2,317.16
Advertising.....	22,787.98	22,378.10
Single copy and reprint sales.....	556.77	503.15
Sale of medals, buttons, and bars.....	113.00	102.50
Interest on investments.....	355.35	455.49
Refunds and donations.....		16.12
Total income	63,988.53	60,762.27
Expenses		
Printing of The Numismatist.....	34,031.22	32,062.72
Numismatist envelopes and mailing expense..	2,103.09	1,855.62
Photographs and cuts.....	1,324.10	1,424.27
Stationery,office supplies, printing.....	1,313.63	2,115.88
Postage, all offices.....	2,594.59	2,397.18
Telephone, all offices.....	580.38	699.61
Salary of General Secretary.....	3,600.00	3,600.00
Salary of Editor.....	2,700.00	2,700.00
Salary of Advertising Manager.....	2,700.00	2,700.00
Salary of Librarian.....	1,200.00	900.00
Office expense of General Secretary.....	2,711.80	2,479.19
Library expense, books purchased.....	392.07	866.65
Expense of President.....	193.96	267.90
Authorized officer travel.....	2,877.93	3,535.69
Convention and exhibit case expense.....	1,109.99	1,861.64
Illustration slides.....	628.16	720.95
National Coin Week expense.....	597.09	248.26
Coin Purchases.....	100.00	
Cost of reprints.....	106.83	49.37
Insurance and fidelity bonding.....	39.43	57.94
Equipment purchased.....	900.05	284.13
Club and District Representative expense...	93.57	74.67
Bank service charges (Wichita banks only)..	13.59	33.83
Dies, medals and bars.....	753.56	386.38
Audit fee.....	225.00	225.00
Heath Literary Awards.....	195.00	215.00
Miscellaneous expenses.....	71.66	262.84
Total cash expenses	63,156.70	62,024.72
Non-cash expenses:		
Variation in Postal deposits	(25.00)	99.00
Membership directory (Pro-rata Portion)	1,764.58	1,764.58
Total expenses	64,896.28	63,888.30
Net Income (Loss)	(907.75)	(3,126.03)

SUMMARY STATEMENT OF RECEIPTS DISBURSEMENTS AND CASH BALANCES

Fiscal Year Ended June 30, 1953

RECEIPTS AND DISBURSEMENTS

Total Cash Balances, June 30, 1952, per Prior Audit Report	$38,162.09	
Deduct: Convention fund	4,389.13	
Total Cash Balances, June 30, 1952 Treasurer's funds and General Secretary's fund		$33,772.96
Receipts:		
General and Numismatist Transactions, per Exhibit "B"	63,988.53	
Disbursements:		
General and Numismatist Transactions, per Exhibit "B"	64,896.28	
Add: Increase in postal deposit	25.00	
	64,921.28	
Deduct: Directory expense Paid in prior year	1,764.58	
Total disbursements	63,156.70*	
Excess of Receipts over Disbursements		831.83
Total Cash Balance - June 30, 1953		$34,604.79

*Composition of Disbursements:

Vouchers Paid - Nos. 2531-2733, inclusive	$63,143.11
Bank charges not vouchered	13.59
Total	$63,156.70

SUMMARY STATEMENT OF RECEIPTS, DISBURSEMENTS AND CASH BALANCES

Fiscal Year Ended June 30, 1953

CHANGES IN CASH BALANCES

	Balances June 30, 1952	Net Increase (Decrease)	Balances June 30, 1953
Cash on Hand			
Petty Cash Fund - Advertising Mgr.	$ 100.00	-	$ 100.00
Petty Cash Fund - Librarian	100.00	-	100.00
Cash in Banks			
Savings Account: Union Square Savings Bank New York, N.Y.	5,397.64	(5,397.64)	-
Checking Accounts:			
Continental Illinois National Bank and Trust Co., Chicago	11,000.00	5,000.00	16,000.00
First National Bank Hinsdale, Illinois	1,719.73	4,609.88	6,329.61
Fourth National Bank Wichita, Kansas	6,275.51	(1,168.14)	5,107.37
First National Bank, Wichita, Kansas. Gen. Secretary's Petty Cash Account	1,300.00	-	1,300.00
Merchants National Bank Cedar Rapids, Iowa	7,880.08	(2,212.27)	5,667.81
Totals	$ 33,772.96	831.83	34,604.79

Schedule "2"

VALUE OF NON-CASH ASSETS

June 30, 1953

General Secretary's Office

2	Typewriters	$ 150.00	
	Diebold Safe	50.00	
	Burroughs Adding Machine	50.00	
	Niagara Mimeograph Machine	100.00	
504	Exhibit cases	2,500.00	
60	Membership and Literary Award Medals	275.00	
2	Projectors and 300 slides	100.00	
5	Steel storage cabinets	100.00	
2	12-drawer maple card files	100.00	
1	4-drawer correspondence file	25.00	
378	medals, dies and convention bars	500.00	
	Stationery stock and stamps	400.00	
	Revere Tape Recorder and Tape	250.00	4,600.00

A.N.A. Library

	Typewriter	50.00	
5	Portable book-cases	140.00	
	Library of about 2500 volumes	3,300.00	3,490.00

Coin Collections

	Collection in Smithsonian Institution	3,000.00	
	Collection in Joslyn Memorial	1,000.00	4,000.00

Visual Education Equipment

(Based on inventory submitted by Committee)

4	Projectors	266.84	
32	Sets of slides	1,600.00	
	Equipment for making slides and material on hand	782.19	2,649.03
	Total		$ 14,739.03

Cash Assets - Exhibit "A"	$58,759.37	
Value of Property assets - Schedule "2"	14,739.03	
Total Assets	$ 73,498,40	
Total Assets (adjusted) June 30,1952	72,319.23	
Net gain in total assets	1,179.17	

The Association also has a convention fund, not included in this audit and not included in Net Worth or Total Assets.

REPORT OF THE GENERAL SECRETARY

Membership Report

Fiscal Year ended June 30, 1953

MEMBERSHIP SUMMARY

Class	1949-50	1950-51	1951-52	1952-53
Regular * . .	7380	7028	7470	8147
Associate . . .	75	70	77	86
Life	214	214	216	218
Honorary . . .	10	11	11	10
Totals	7679	7323	7774	8461

*Includes corporate, junior and (a few) inactive members.

Applications pending. . . 210
Non-member subscribers 482

NEW MEMBERS ADMITTED

Regular . . .	984	738	983	1204
Associate	11	10	11	12
Totals	995	748	994	1216

TRANSFERS

Regular to Life	2	1	3	5
Associate to Regular	0	0	1	0
Regular to Associate	7	1	1	0
Associate to Life	0	0	0	0
Reinstatements	54	64	103	153 *

*Does not include reinstatements of members suspended for non payment of dues and reinstated within the year.

OTHER CHANGES IN MEMBERSHIP

Deceased . . .	56	67	52	63
Resigned . . .	313	217	136	102
Suspended . . .	1007	884	458	380**
Expelled . . .	1	0	1	0

**Members who wish to discontinue their memberships should feel and recognize an obligation to nofify the General Secretary. It costs the Association a substantial amount each year to process these suspensions for non-payment of dues.

NET MEMBERSHIP GAIN OR LOSS

1948-49	369 less	4.4%
1949-50	328 loss	4.4%
1950-51	356 loss	4.6%
1951-52	451 gain	6.2% gain
1952-53	687 gain	8.9% gain

Lewis M. Reagan, General Secretary

REPORT OF THE GENERAL SECRETARY

PROPOSERS AND VOUCHERS OF NEW MEMBERS

1952-1953

306 - Lewis M. Reagan

21 - Burton H. Saxton, Arnold Thorson

18 - Col. Joseph Moss

17 - Edward Fogler, A. B. Kelley

13 - Mrs D. Dee DeNise

12 - David M. Bullowa, E. Ward Russell

10 - William Mertes, Earl A. Parker, Oscar G. Schilke, Stuart Mosher, Dan Brown, C. A. Brownell.

9 - Anna Block, Joe Block, William Hicks, Leo G. Terry.

8 - Floyd P. Hazelwood, S. J. Kabealo, Dr. Randolph T. Smith, Bert Wagner, Don Zearing, Theodore Pokorney.

7 - C. E. Green, Alfred Hutter, Harold R. Klein, Mrs. June Pond, L. S. Reeder, Earl C. Schill, Roy H. Sullivan.

5 - F. W Burton, Frank X Galvin, Ben Grancell, T. R. Hammer, Ralph O. Jarvis, May McCormac, B. Max Mehl, Max M. Schwartz, A. F. Smith, William Fox Steinberg, Erick Werling, W. O. White, M. R. Zartman.

4 - W. M. Acton, William Douglas Brown, John F. Burton, Malcolm Chell-Frost, J. J. Cotton, Dr. C. Glenn Curtis, George Henry Davis, G. B. Diamond, Loyd B. Gettys, Horace Grant, R. Green, John H. Hansan, Frank Hartman, Sol Kaplan, Charles Kohen, A. Kosoff, Kenneth W. Lee, Leo McGanaghan, Jackson B Moody, E. E. Morrison, Joseph H. Press, Lu Riggs, Leonard Spiegel, Clyde L. Stillinger, James P. Ward, H. E. Watkins, Glenn B. Smedley.

3 - Karl M Brainard, Major Sheldon S. Carroll, Claudio A. Delgado, Fred W. Coops, J. Douglas Ferguson, Gerald W. Huber, M. O. Huot, Eldridge G. Jones, Dr. J. Hewitt Judd, Ann E. McNabb, Brad Mills, Christian M. Petersen, I. E. Rumpf, Otto T. Sghia, M. Vernon Sheldon, Charles Steele, Mrs F. E. Tunell, Dr. Bruce L. Wallace, Louis S. Werner, R. S. Yeoman.

2 - 84 members signed two applications.

1 - 553 members signed one application.

REPORT OF THE SECOND VICE-PRESIDENT
YEAR 1952-53

Over forty new Club Representatives were appointed during this year. Unfortunately, however, there are still quite a few coin clubs who have not nominated candidates for this important job. It is hoped that this report will be a reminder to those clubs who have not yet made nominations.

The "American Numismatic Association Officer's Bulletin" has been continued as a quarterly report to all Club and District Representatives. The second volume of this publication has now been completed.

A Special Edition of the A.N.A. Officer's Bulletin was issued in June, containing information for the organizers of new coin clubs. This edition was published in the regular format. Included in its various items were sample constitution and by-laws, order of business for club meetings, and specific suggestions for maintaining member interest in club affairs. Half of the final page was left blank for specific suggestions for the various organizers to whom it will be sent. One copy of this special edition was sent to each club affiliated with A.N.A. Several hundred additional copies are in the hands of the second-vice president and the General Secretary, and are available on request.

The custom of calling for interim reports from Representatives was continued. These reports contained much information of value to the officers of the A.N.A., in planning for programs of optimum value for the membership. It is earnestly urged that all Club Representatives conscientiously turn in these reports, when requested.

The policy of publicizing the Newell Visual Education Slide Series was continued. As in Volume I, the issues of the present volume carried short abstracts of the lecture material accompanying the various slide sets, so as to enable Club Representatives to select sets of the greatest potential interest to the members of their own clubs. With very few exceptions, reports from clubs using these sets have been very enthusiastic.

Close liaison was continued with the Canadian Numismatic Association, including the appointment of a new official representative of that body to the A.N.A. Official contact was established with the newly formed Sociedad Numismatica de Mexico, and the cordial relationship that developed has resulted in the splendid cooperation which that body extended to make the present convention a success.

The work of the Second Vice-President has been made much easier and quite pleasant through the splendid cooperation of the other members of the "official family" of A.N.A. In particular, the retiring president, Col. Moss, and the general secretary, Lewis M. Reagan, have been most helpful in rendering advice or assistance when needed.

Col. James W. Curtis
Second Vice-President

ANNUAL REPORT OF THE LIBRARIAN
July 1, 1952 to July 1, 1953

I believe that an annual report of a department such as our Library can best serve its purpose if it shows two things,- (1) an accurate account of the present year's records, and (2) a comparison with the previous year or years. Therefore this report was prepared to show both of these things.

	1951-52	1952-53
No. of borrowers -	444	495
No. of books loaned-	1150	1315
Personal letters written-	239	405
Reprints sold -	39	167
Index sold -	9	12

The loans by States were as follows:

Washington	72	104	
Illinois	31	69	
California	27	38	(This table refers
Texas	18	27	to the number of
New York	28	26	borrowers, not to
Pennsylvania	39	21	the number of
Ohio	23	17	books)
Indiana	20	16	
Oregon	16	15	
Louisiana	2	11	
Michigan	6	11	
Tennessee	9	11	
Canada	3	10	

Balance less than eight each.

No books were sent to Arkansas, Delaware, Mississippi, Nevada, New Mexico, Rhode Island, South Carolina, Vermont or Wyoming.

During the fiscal year, 1952-53 we have build up considerably two sections of the Library--the Oriental and British. These two sections had been especially lacking in good reference works, and the interest displayed in coins of these countries merited special consideration. We have purchased almost a hundred books and periodicals, and have received the same number by donation. We extend our thanks to our many friends for their contributions, all of which have been very gratefully received and appreciated by the membership, the officers of the Association, and the Librarian. A list of donors follows:

Alphaeus Albert
Clyde M. Barnett
F. Bowman
T. Breen, Jr.
Sam C. Bushnell
Maj. Sheldon S. Carroll
J. E. Charlton
Gerald Cuthbert
Dr. John S. Davenport
J. Hunt Deacon
J. Doyle DeWitt
R. F. Dimmitt
R. R. Donnelly and Sons
J. R. Dos Santos
Paul Fouts
Ben Grancell
Arthur Hedmark
Roy Hill
M. O. Huot
Dr. Mayer Hyman
Dr. Ralph Isaac
Eduard Kann
I. T. Kopicki
Howard Kurth
Quincy A. Laflin
Herman Lanz
Charles C. Loughlin
Mrs. Clair Meek

D. T. Myers
Carl Olander
Wayte Raymond
Royal Numismatic Society, N.Z.
Burton H. Saxton
J. Verner Scaife, Jr.
Dr. O. L. Schreiber
B. A. Seaby
Arlie Slabaugh
L. D. Soff
Sterling Publishing Company
James Todd
Joseph Wheeler
R. S. Yeoman
C. S. Yowell

The new Library Catalogue has taken the best part of the year to complete and is now in the final stage of composition. This has necessitated a change in the numbering of many books, and the membership is cautioned to use the numbers which appear in the new Catalogue, when ordering. You will find hundreds of titles which did not appear in the old Catalogue. Aside from the Library Records printed above, we consider the compilation of the new Catalogue the major operation of the year.

My very special thanks to Editor Stuart Mosher for his careful handling of my Notes each month, and to Mr. Reagan and Colonel Moss for their constant encouragement and consideration, and to all of the members of the A.N.A. who use the Library, and thus make it a successful and important service to the members.

Respectfully submitted,

Mrs. D. Dee DeNise, Librarian

REPORT OF THE EDITOR

1953

Our magazine has achieved another year of successful publication to which many collectors, dealers and writers have contributed. The 1280 pages have been about equally divided between reading matter and advertising and the various phases of numismatics occupy the same ratio of space as they did during the last several years. There has been a considerable increase in the number of feature articles which appeared as well as in the number of illustrations used.

A sustained campaign by the editor has brought about considerable improvement in the Reports of Club Meetings although there are still a few secretaries who submit late reports which have to be omitted.

In 1945 I suggested a dozen or more topics for writers to consider when searching for a subject. Surprisingly enough our contributors went to work on them and as a result we have been able to publish comprehensive articles of real merit. There are yet many fields to explore, and Oriental coins which I listed and which I considered of outstanding importance, was not touched on. China and Japan have received considerable attention during recent years but the interesting and varied issues of Asia, India, Persia, etc. have been sadly neglected. Many fine monetary systems were operating in the Far East while Europe was passing through the Dark Ages and today these coins are obtainable. I should be glad to hear from anyone interested in the subject.

Roman colonial coins is another field filled with interest and which only needs be publicized to come into its own.

The last decade has witnessed many changes in the science of numismatics as it is followed here in the United States. The remarkable growth of the A.N.A. is alone worth the study of scientists who are interested in group behavior. We have doubled our membership since 1942 and steady gains are made each year. While these figures are encouraging I do not believe they reveal our real strength. Our membership today is more solid, We have in it a higher percentage of "seasoned" collectors than we ever had before and there is less liklihood of losing them now that their numismatic interests have been broadened. I know hundreds, both personally and by correspondence, who started out with nothing more definite in mind than completing a few coin boards with coins found in circulation, who today have travelled a long way into the more serious bypaths of numismatics. I don't mean that they have become numismatic snobs but that they are directing their efforts into fields that will return more for the time they spend.

What with this intellectual advance on the part of collectors it now more than ever behooves the editor to raise his sights and to aim for accuracy.

I am pleased to report that the year ended with a considerable number of unpublished articles on hand. Usually, the summer produces very little but this year was quite the opposite and for this I am very thankful.

Stuart Mosher, Editor
Smithsonian Institution
Washington 25, D. C.

American Numismatic Association
Edward T. Newell Visual Education Committee

ANNUAL REPORT

Mr. President, Officers, and Members:

Your Visual Education Committee has continued to function as during the past several years, circulating slide sets to A.N.A. clubs throughout the country and producing new sets. The statistics of the past year's use of slides will prove that there is an ever-increasing demand for, and appreciation of, the visual material.

In addition to the 13 sets listed in previous annual reports, three new sets were put in use during the past year. Set No. 14, Types of Postage and Fractional Currency, was shown more than any other set since it was completed a year ago. Pursuant to permission granted by the Treasury Department, photographs were made of the large size United States notes and two sets of these slides (Nos. 15 and 16) were put in use in February. Other sets of these note slides are being assembled.

Another subject, illustrating the Banking and Specie History of the U.S.A., is being put into slide form and is expected to be ready for use - probably as two sets - early in the fall.

Expenditures during the past year amounted to $567.04 for property and $61.12 for operating expenses. The Committee has in its custody property valued at $2,659.03 as of June 30, 1953. Details of this property and the year's expenditures are contained in a summary which is attached as a part of this report.

Also attached, as pages 3 and 4 of this report, are data on the use of slide sets since the inception of this activity. As would be expected, some sets are more popular than others, and some clubs make more use of them than others. However, the distribution is good, as it will be noted that using clubs are located in 39 states and the District of Columbia.

The members of this Committee recommend that the visual education activity be continued as an important service to the members of the Association.

Respectfully submitted,

Glenn B. Smedley, Chairman
James A. Friberg
I. T. Kopicki
M. Vernon Sheldon
Marjorie L. Williams

By: Glenn B. Smedley

June 30, 1953

SUMMARY OF EXPENDITURES
June 30, 1952 to June 30, 1953

PROPERTY PURCHASED		
10 "Unifile" slide cases	$ 28.37	
Glass, masks, tape & other slide material	34.12	
35 m.m. color transparancies of coins & notes	491.00	
Illuminated slide display	13.55	
Total (See Property Inventory below)	$567.04	$567.04
OPERATING EXPENSES		
Postage, express, and misc.	$ 37.39	
Typing and duplicating lecture notes	19.25	
Supplies for shipping slides	4.48	
Total operating expense	$ 61.12	61.12
Total expenditure during year		$628.16

PROPERTY INVENTORY

	6-30-1952		6-30-1953	
Heating unit for plastic	1	$ 30.00	1	$ 30.00
Electric interval timer	1	11.40	1	11.40
Hand presses	2	23.00	2	23.00
Plastic slitting saw	1	23.50	1	23.50
Blank 2 x 2 plastic slides (approx.)	4.3M	107.50	4.3M	107.50
500-unit slide carrying case	1	10.50	1	10.50
Steel boxes for slides	14	28.50	14	28.50
"Unifile" slide cases	16	45.09	26	73.46
Slide projectors (manual)	3	75.59	3	75.59
"Admatic" slide projector	1	191.25	1	191.25
Extra projector lamps	3	5.13	5	5.13
Illuminated slide display	-	--	1	13.55
Steel filing cabinet	1	33.92	1	33.92
Tape recording "S.F. Sketchbook"	2	22.75	2	22.75
Tapes for recordings, 1200 ft. each	2	8.98	2	8.98
Sets of plastic slides in circulation	6	300.00	8*	400.00
Sets of photographic slides in circ.	18	900.00	24**	1200.00
Mixed plastic & photo. sets in circ.	3	150.00	3#	150.00
Impressed plastic (incomplete sets)	4.2M	--	4.2M	--
35 m.m. photos. not yet in sets (approx.)	-	--	500	250.00
Totals		$1967.11		$2659.03
Increase				$ 691.92

* 2 sets each No. 2, 3 & 4 - 1 each No. 5 & 6.
** 2 sets each No. 9, 15 & 16 - 3 each No. 8, 10, 11, 12, 13 & 14.
\# 1 set No. 1 and 2 of No. 7.

DETAILS OF INCREASE

Property purchased	$ 41.92	
Cost of slides produced	275.12	
Cost of photos for future sets	250.00	
Total property purchased	$567.04	$567.04
Mark-up in value of finished sets		124.88
Total increase		$691.92

USE OF A. N. A. SLIDE SETS, 1949 - 1953
Summary by Clubs, by Half-Year Periods

State	Organization	1949		1950		1951		1952		1953	
	Half Year	1st	2nd	1st	2nd	1st	2nd	1st	2nd	1st	2nd*
Alabama	Birmingham Coin Club	-	-	1	1	-	1	1	1	1	
Arizona	Yavapai County Coin Club	-	-	2	-	-	-	-	-	-	
Arizona	Phoenix Coin Club	-	-	-	1	-	-	-	-	1	1
Arkansas	Arkansas Numismatic Soc.	-	-	-	-	-	1	-	-	1	
California	Bay Cities Coin Club	-	-	-	-	-	-	-	-	1	
California	East Bay Coin Club	-	-	1	-	1	1	-	1	1	
California	Hanford Coin Club	-	1	2	1	1	-	2	1	-	
California	Merced Numismatic Soc.	-	-	-	-	-	-	-	1	-	
California	Orange County Coin Club	-	-	-	-	-	-	-	-	2	2
California	Pacific Coast Num. Soc.	-	-	2	2	-	-	-	1	1	
California	San Bernardino Co. C. C.	-	-	-	-	-	2	4	5	2	1
California	San Diego Numismatic Soc.	-	-	-	-	-	-	2	3	-	
California	San Fernando Valley C. C.	-	-	-	-	-	-	-	1	2	
California	San Gabriel Valley C. C.	-	-	-	-	-	-	-	4	1	
California	San Jose Coin Club	-	-	-	-	-	-	-	-	-	1
Colorado	Arkansas Valley Coin Club	-	-	-	-	3	3	3	-	-	
Colorado	Greely Coin Club	-	-	-	-	2	-	-	-	-	
Colorado	Rocky Mountain Num. Soc.	-	-	-	-	1	-	-	-	-	
Connecticut	Fairfield Co. Num. Ass'n	-	-	-	-	-	-	-	-	1	
Connecticut	Hartford Numismatic Soc.	-	-	-	-	-	-	-	1	1	
Connecticut	New Haven Numismatic Soc.	-	-	-	-	-	-	2	1	3	
Connecticut	Waterbury Numismatic Soc.	-	-	-	-	-	-	-	-	1	1
Delaware	Delaware Numismatic Soc.	-	-	-	-	-	1	-	-	-	
Florida	Daytona Beach Num. Club	-	-	-	-	-	-	-	-	1	
Florida	Jacksonville Coin Club	-	-	-	-	3	2	-	-	3	2
Florida	Miami Coin Club	-	-	-	-	-	-	-	4	3	
Illinois	Central Illinois Num.Soc.	-	-	-	-	-	1	3	2	3	3
Illinois	Champaign & Urbana C. C.	-	-	-	-	-	1	3	1	-	
Illinois	Chicago Coin Club	-	-	-	-	-	-	1	1	1	1
Illinois	Corn Belt Coin Club	-	-	-	-	1	-	1	-	-	
Illinois	Fox Valley Stamp & C. C.	-	-	-	-	-	1	2	1	1	
Illinois	Hawthorne Coin Club	-	-	-	-	-	-	4	3	2	
Illinois	Illinois Valley Coin Club	-	-	-	1	3	3	3	-	-	
Illinois	Kankakee County Coin Club	-	-	-	-	-	-	-	1	2	
Illinois	Oak Park Coin Club	-	-	-	-	-	-	-	-	1	
Illinois	So. Chicago Stamp & C. C.	-	-	-	-	-	-	-	-	1	
Illinois	Tri-City Coin Club	-	1	1	2	-	-	1	1	1	
Indiana	Calumet Numismatic Club	-	-	-	-	-	-	3	-	-	
Indiana	Elkhart Coin Club	-	-	1	-	-	-	-	-	-	
Indiana	Indianapolis Coin Club	-	-	-	-	-	-	3	1	-	
Indiana	Kankakee Valley Hobby Club	-	-	-	-	-	-	-	1	-	
Iowa	Burlington Coin Club	-	-	-	4	-	2	-	-	-	
Iowa	Cedar Rapids Coin Club	-	-	-	-	1	2	-	-	2	
Iowa	Des Moines Coin Club	-	-	-	-	-	-	-	-	1	1
Kansas	Topeka Coin Club	-	-	2	2	3	1	3	1	2	
Kansas	Wichita Coin Club	-	-	-	-	2	2	2	2	2	
Maine	Portland Coin Club	-	-	-	1	3	2	2	-	-	
Maryland	Baltimore Coin Club	-	-	-	2	-	-	-	-	2	6
Maryland	Western Maryland C. C.	-	-	-	-	-	-	4	8	1	
Massachusetts	Boston Numismatic Society	-	-	-	-	-	-	-	-	1	
Massachusetts	Cape Cod Coin Club	-	-	1	-	-	-	-	-	-	
Massachusetts	New England Num. Ass'n	-	-	-	-	-	-	-	1	-	
Massachusetts	Worcester County Num. Soc.	-	-	-	-	-	1	-	-	-	
Michigan	Ann Arbor Coin Club	-	-	-	-	-	1	1	2	-	
Michigan	Detroit Coin Club	-	-	2	2	2	-	-	-	5	
Michigan	Grand Rapids Coin Club	-	-	-	2	-	-	-	-	-	
Michigan	Pontiac Coin Club	-	-	-	-	-	-	-	-	1	
Minnesota	Northwest Coin Club	-	-	1	-	-	-	-	-	-	
Mississippi	Jackson-Mississippi C. C.	-	-	-	-	-	2	1	-	-	
Missouri	Heart of America Num.Ass'n	-	-	-	-	1	-	-	-	-	
Montana	Great Falls Coin Club	-	-	-	-	-	1	2	-	-	
Nebraska	Omaha Coin Club	-	-	4	2	-	-	-	1	-	
New Hampshire	Cheshire County Num. Soc.	-	-	-	-	-	-	2	-	1	1
New Hampshire	New Hamp. Collector's Club	-	-	-	-	-	-	4	3	3	

State	Organization	1949		1950		1951		1952		1953	
	Half Year	1st	2nd	1st	2nd	1st	2nd	1st	2nd	1st	2nd*
New Jersey	New Jersey Num. Soc.	-	-	-	-	-	-	-	-	1	
New Jersey	South Jersey Coin Club	-	-	1	-	-	2	2	-	5	
New Jersey	Trenton Numismatic Club	-	-	-	-	-	-	-	-	2	
New York	Albany Numismatic Soc.	-	-	-	-	-	-	-	-	1	
New York	Minisink Coin Club	-	-	-	-	-	-	-	-	1	3
New York	Syracuse Numismatic Soc.	-	-	-	-	-	-	3	2	1	
N. Carolina	Asheville Coin Club	-	-	-	-	-	-	2	1	1	1
N. Dakota	North Dakota Coin Club	-	-	-	-	-	-	1	-	-	
Ohio	Allen County Coin Club	-	-	-	-	-	1	1	-	1	
Ohio	Ashland Stamp & C. C.	-	-	-	-	-	-	-	-	1	
Ohio	Canton Coin Club	-	-	-	-	-	-	1	3	2	
Ohio	Cedar City Coin Club	-	-	-	-	-	3	-	1	-	
Ohio	Cincinnati Num. Ass'n	-	2	1	-	-	5	2	1	-	
Ohio	Cleveland Coin Club	-	-	-	-	-	1	-	-	2	
Ohio	Columbus Numismatic Soc.	-	-	-	-	-	-	-	-	1	2
Ohio	Dayton Coin Club	-	-	-	-	-	-	3	-	-	2
Ohio	Marysville Num. Soc.	-	-	-	-	-	-	-	1	-	
Ohio	Toledo Coin Club	-	-	-	-	-	-	2	1	1	
Ohio	Youngstown Num. Club	1	1	1	-	-	-	2	2	-	
Oklahoma	Oklahoma City Coin Club	-	-	-	-	-	-	3	2	3	
Oklahoma	Tulsa Coin Club	-	-	-	-	-	-	-	-	2	
Pennsylvania	Armstrong Activities Ass'n	-	-	-	-	-	2	2	2	-	
Pennsylvania	Greenville Coin Club	-	-	-	-	-	-	-	-	1	
Pennsylvania	Lehigh Valley Coin Club	-	1	-	-	-	-	-	-	1	
Pennsylvania	Main Line Coin Club	-	-	1	1	1	-	-	-	-	
Pennsylvania	Monroe County Coin Club	-	-	-	-	-	-	-	-	2	1
Pennsylvania	Panther Valley Coin Club	-	-	-	-	-	-	4	2	-	
Pennsylvania	Philadelphia Coin Club	-	-	-	-	1	6	3	-	5	
Pennsylvania	Philadelphia Electric C. C.	-	-	-	-	-	-	-	-	2	
Pennsylvania	Phila. Transportation C. C.	-	-	-	-	-	-	-	1	-	
Pennsylvania	Reading Coin Club	-	-	-	-	2	2	-	-	2	
Pennsylvania	York Coin Club	-	-	-	-	2	1	-	-	-	
Rhode Island	Coin Club of Rhode Island	-	-	-	1	1	-	-	-	-	
Tennessee	Chattanooga Coin Club	-	-	2	1	1	-	-	1	-	
Texas	Corpus Christi Coin Club	-	-	-	-	-	-	-	-	1	
Texas	Dallas Coin Club	-	-	-	1	1	-	-	-	-	
Utah	Utah Numismatic Society	-	-	-	-	-	2	-	-	-	
Vermont	Chittenden County C. C.	-	-	-	-	-	-	4	-	-	
Virginia	Richmond Coin Club	-	-	2	2	-	3	-	-	-	
Virginia	Stamp & C.C. of Roanoke	-	-	-	4	-	-	-	5	1	2
Washington	Evergreen Coin Club	-	-	-	-	-	-	-	2	2	1
Washington	Seattle Coin Club	-	-	1	-	-	2	-	-	-	
W. Virginia	Huntington Coin Club	-	-	-	-	-	1	3	3	-	
W. Virginia	Kanawha Valley Coin Club	-	-	-	-	-	-	2	1	1	
Wisconsin	Madison Coin Club	-	-	2	2	-	-	-	-	-	
Wisconsin	Milwaukee Numismatic Soc.	-	-	-	-	-	-	-	1	-	
Wisconsin	Racine Numismatic Society	-	-	-	-	1	-	1	-	1	
Wyoming	Cheyenne Coin Club	-	-	-	-	-	-	-	-	3	4
Dist. of Col.	Washington Num. Soc.	-	-	-	1	2	-	-	-	-	
	Misc. other groups	-	-	1	2	2	2	10	1	8	
	TOTALS	1	6	32	38	41	64	110	87	114	36*

* Scheduled, as of June 20th

Summary by Sets, by Half-Year Periods

	Set No.	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	Other	Total
1949	Jan-June	1	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1
	July-Dec	3	3	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	6
1950	Jan-June	6	13	7	6	-	-	-	-	-	-	-	-	-	-	-	-	-	32
	July-Dec	5	7	8	8	5	4	1	-	-	-	-	-	-	-	-	-	-	38
1951	Jan-June	4	9	7	6	3	7	4	1	-	-	-	-	-	-	-	-	-	41
	July-Dec	6	7	5	8	4	8	5	11	2	8	-	-	-	-	-	-	-	64
1952	Jan-June	6	13	7	8	6	9	8	12	7	16	3	-	6	-	-	-	9	110
	July-Dec	4	7	8	10	5	8	10	5	3	6	3	2	2	11	1	-	2	87
1953	Jan-June	3	8	14	10	2	5	8	6	5	7	1	2	8	14	10	9	2	114
	July-Dec	* 1	1	5	3	1	5	6	2		1	2	1	1	3	3	1		36
	TOTALS	39	68	61	59	26	46	42	37	17	38	9	5	17	28	14	10	13	529

* Scheduled, as of June 20th

REPORT OF CURATOR

The Curator received seventy-five coins during the fiscal year 1952-1953 for the A.N.A. Moritz Wormser Memorial Loan Exhibit, Smithsonian Institution, Washington, D.C. These pieces are numbered from 1492 to 1566 and a list has been forwarded to the General Secretary.

On behalf of the Association, I wish to acknowledge the generous contributions and cooperation of the following: F. W. Franke, L.M. Bjorkquist, J.E.Barr, B.H. Crossfield, J.C. Face, E. Kraus, V. Brown, Chase National Bank, H. Erlanger, H. Lang, R. O. Bowen, S.C. Kerksis, S.J. Curiel, T. Lismore, H. Bowser, Gimbel's Coin Department, A.H. Pederson, and A.D.Craig.

Included among the acquisitions were the gold pound and half pound of South Africa and a gold sovereign of Saudi Arabia. Mr. Ernst Kraus continues to assist as liason between the A.N.A. and collectors here and abroad who send to him new coins for illustration in THE NUMISMATIST and for the Association's collection. We are appreciative of the fine work he is doing.

This year, $66.40 was expended for coins, including $29.90 for a set of South African Queen Elisabeth II coins which will not be received until late in the year. A financial report is attached.

Last year, the Curator recommended that the Association try to complete a collection of its convention badges. At that time, he had badges of New York 1939 and Cincinnati 1942. He is now pleased to report that six more have been donated to the Association. They are Detroit, Michigan 1913, from W.M. Jacka; Hartford, Connecticut 1927, from Chase National Bank; Chicago, Illinois 1933, from I.T. Kopicki; Philadelphia, Pa. 1941, San Francisco, California 1949, and New York, N.Y. 1952.

Respectfully submitted,

Vernon L. Brown, Curator

CURATOR'S ACCOUNT FOR COIN PURCHASES 1952-1953

Cash on hand July 1, 1953		$ 35.29
Received from A.N.A. Coin Purchase Fund		100.00
		$135.29
Expended - Postage	3.00	
- For coins, including $29.90 for South African 1953 set not yet received,	66.40	
		69.40
Balance on hand June 30, 1953		$ 65.89

REPORT OF NATIONAL COIN WEEK COMMITTEE

With each year comes a National Coin Week more successful than the one before. N. C. W. for the year 1953 was no exception.

With a theme well chosen, "Coins of Historical Significance" and a goal selected, "To set an all time record for club and individual participation" the committee was off to a good start.

At the end of N. C. W. the Committee made a special appeal for all clubs and individuals to submit a report of their activity whether or not they desired to compete for the awards.

As a result of the many unusual and well prepared reports sent in the Committee has arranged to have several of these exhibited at the A.N.A. Convention in Dallas.

A total of 577 individuals will receive award certificates as a result of their participation. As usual plaques will be awarded to the first three class "A" and "B" clubs and the first three individuals.

The report of the Awards Committee appears in the August issue of THE NUMISMATIST and in the Official Convention Program.

As television has become more popular throughout the country, this means of visual education has enhanced the value of numismatics as presented to the general public. In a like manner more store window and public displays were used this year than ever before. All of the foregoing methods in addition to radio programs and individual talks before organizations is enlarging the grand total which the Committee desired as set forth in its goal.

It is the opinion of the Committee that if at all possible the various chairmen and those charged with the responsibility of N.C.W. should be appointed at the convention or as soon there after as possible which will be of immense value in formulating N.C.W. plans and administering them at the earliest possible date.

The Committee wishes to thank all those who helped to make this the most successful "Coin Week" ever.

To those of you who have not participated in the activity we strongly urge you to join your fellow collectors in 1954 in this fine numismatic endeavor to reap a personal satisfaction of a job well done.

E. Ward Russell
General Chairman
National Coin Week